



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021, India

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 www.spiceislandsindia.com

CIN NO. : L17121MH1988PLC050197

UN AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER 2016

Rs. in Lakh)

SR. NO.	PARTICULARS	Quarter ended	Preceding	Correspondin	Year to date	Year to date	Year to date
		31.12.2016	Quarter ended	g 3 months	figures for the	figures for the	figures for the
		Unaudited	Unaudited	ended in	current period	current period	previous year
			30.09.2016	previous year	ended	ended	ended
				(Oct to Dec)	31.12.2016	31.12.2015	31.03.2016
					Unaudited	Unaudited	Audited
PART I							
1	Income from Operations						
	a) Net Sales/Income from operations (Net of Excise Duty)	651.91	205.68	444.62	1,391.88	1,726.53	2,294.89
2	Expenditure						
	a) Consumption of Raw Materials/Packing Material	253.67	55.46	135.36	508.16	680.92	901.23
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Increase/decrease in stock in trade and WIP	(8.08)	69.90	58.32	73.90	27.88	(12.10)
	d) Employee Cost	85.17	83.90	92.43	262.58	286.65	349.19
	e) Depreciation and amortisation expenses	11.67	12.82	9.71	36.35	27.95	49.47
	f) Other Expenditure	287.37	156.16	213.29	685.20	756.66	1,038.64
	g) Total	629.80	378.24	509.10	1,566.18	1,780.06	2,326.43
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	22.11	(172.56)	(64.47)	(174.30)	(53.53)	(31.54)
4	Other Income	29.07	31.84	34.79	80.04	83.15	80.98
5	Profit before Finance cost and Exceptional items (3+4)	51.18	(140.72)	(29.69)	(94.26)	29.62	49.44
6	Finance Cost	12.91	3.21	5.18	20.10	11.81	17.03
7	Profit after Interest but before Exceptional items	38.27	(143.93)	(34.87)	(114.37)	17.81	32.41
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	38.27	(143.93)	(34.87)	(114.37)	17.81	32.41
10	Tax Expenses	5.74	-	-	-	5.34	4.60
11	Net Profit/Loss from ordinary Activities after tax	32.53	(143.93)	(34.87)	(114.37)	12.46	27.80
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	32.53	(143.93)	(34.87)	(114.37)	12.46	27.80
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	876.85
16	Earning Per Share(Rs.)	-	-	-	-	-	0.65
PART II							
A Particulars of Shareholding							
1) Public Shareholding							
	-Number Of Shares	16,19,588	16,19,588	16,19,588	16,19,588	16,19,588	16,19,588
	-Percentage Of Shareholding	37.66	37.66	37.66	37.66	37.66	37.66
2) Promoters & Promoter group Shareholding							
a) Pledged / Encumbered							
	-Number Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non encumbered							
	-Number Of Shares	26,80,412.00	26,80,412.00	26,80,412.00	26,80,412.00	26,80,412.00	26,80,412.00
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	62.34	62.34	62.34	62.34	62.34	62.34
PART III							
				Quarter			
				ended			
				31.12.2016			
B Investor Complaints							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of the quarter							
NOTES:							
1 The above financial results were reviewed by the Auditors, recommended by the Audit Committee approval and taken on record by the Board of Directors at their respective meeting held on 6th FEB, 2017.							
2 Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.							
3 Provision for Taxation includes provision for Current Tax, Deferred Tax.							
4 The Limited Review for the quarter as require under clause 41 of the listing agreement with the stock exchange has been carried out by the statutory Auditors of the Company.							

For Spice Islands Apparels Ltd.

UMESH KATRE
(Chairman & Managing Director)
Place : Mumbai
Dated: 06/02/2017





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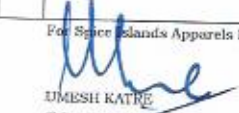
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CIN NO. : L17121MH1988PLC050197

UN-AUDITED SEGMENT (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2016

S.No.	Particulars						(' in Lakhs)	
		Quarter ended 31.12.2016	Preceding Quarter ended 30.09.2016	Corresponding 3 months ended in previous year (Oct to Dec)	Year to date figures for the current year ended 31.12.2016	Year to date figures for the current year ended 31.12.2015	Year to date figures for the previous year ended 31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I.	Segment Revenue (from external Customer)							
	Garment	651.63	205.97	457.26	1,391.88	1,747.88	2309.63	
	Finance	29.35	33.73	22.15	80.04	61.80	66.23	
	Total	680.97	239.70	479.41	1471.91	1809.68	2375.86	
II.	Segment Result							
	Garment	58.28	(136.45)	7.63	(62.04)	94.25	166.07	
	Finance	29.35	33.73	22.15	80.04	61.80	59.51	
	Total	87.62	-102.72	29.79	17.99	156.05	225.58	
a)	Unallocable corporate expenses net of unallocable income	24.78	25.17	49.77	75.91	98.49	126.67	
b)	Interest expenses	12.90	3.21	5.18	20.10	11.81	17.03	
c)	Depreciation	11.67	12.82	9.71	36.35	27.95	49.47	
e)	Profit before tax	38.27	-143.92	-34.87	-114.37	17.81	32.41	
III.	Capital Employed (segment assets - segment liabilities)							
	Segment Assets							
	Garment	129.96	-251.08	-220.37	1099.11	1412.94	1119.81	
	Finance	(1.42)	-171.55	23.67	313.78	247.05	423.19	
	Unallocable Assets	(24.46)	195.91	5.44	215.70	75.20	43.72	
	Total	104.09	-226.72	-191.26	1628.59	1735.19	1586.71	
IV.	Segment Liabilities							
	Garment	74.51	-52.54	-104.33	436.27	374.21	241.01	
	Finance	-	0.00	-	0.00	0.00	0.00	
	Unallocable Liabilities (Dividend Tax and Dividend amt)	-	-38.81	-51.79	0.00	5.34	38.85	
	Total	74.51	-91.35	-156.12	436.27	379.55	279.87	
V.	Other Information							
	Capital Expenditure	7.86	40.55	34.51	53.11	160.88	185.15	
	Depreciation	11.67	12.82	9.71	36.35	27.95	49.47	
	Impairment Loss	-	-	-	-	-	-	

For Spice Islands Apparels Limited,


UMESH KATRE
(Managing Director)
Place: Mumbai
Dated: 06/02/2017

